## **Minutes**

# City of Radford Economic Development Authority Regular Meeting September 15, 2016 Sal's Restaurant West Main Street

Members Present: Mr. Steve Harvey, Mr. Jeff Price, Dr. Flo Graham, Mr. Richie Davis,

Mr. Abram Williams, Dr. Bruce Chase, Mr. Albert Mah

Staff & Visitors: Mr. Basil Edwards, Mayor Bruce Brown, Mr. David Ridpath (City

Manager), Ms. Gail Devilbiss (EDA Attorney)

• Dr. Graham called the meeting to order at 12:10 pm.

• A quorum was established.

#### 1) Review of Financials

Dr. Chase presented the August financial data noting a cash balance of \$314,772 and land holdings valued at \$760,094, and total assets at \$1,074,866.

2) Approval of the Minutes of August 18, 2016.

i) Motion: Mr. Davis moved that the EDA approve the Minutes from August

18, 2016. Mr. Williams seconded the motion.

ii) Action: The motion carried.

3) Mayor Brown – Mayor Brown addressed the members thanking them for their service to the city. The Mayor also commented on the current state of Radford's economy and the optimism that many opportunities lay just ahead.

# 4) Old Business

#### a) ED Proposal from Dr. Graham

Dr. Graham informed the members that she, the Mayor and Economic Development Director had met with the local Ministerial Association presenting aspect of the plan and asking that we be kept in their prayers. Mr. Edwards informed the group that he had begun working on a number of the issues identified under NEEDS.

**Stricter Code Enforcement** – The City's newly hired Code Enforcement Officer Chris Childress intends to step up activity related to properties in violation.

**Remediation of Brownfields Site** – Mr. Edwards & Councilman Marshall met with Congressman Griffith in an attempt to spur action on a future cleanup of the site.

**Attractive Downtowns** – Mr. Edwards floated the idea of removing the center turn lane in east downtown to accommodate wider café style sidewalks.

**Restaurant & Hotel overlooking the river** – Mr. Edwards and a local developer met with the excavation contractor for the I-81 bridge replacement. There will be several thousand yards of fill material generated by this project and hope to fill a site overlooking Memorial Bridge that could be used for future hotel and restaurant sites.

**Fashionable B&B** - Jim Ferrell President of the Lester Group is considering the purchase of the Bondurant Center. One idea is to create a B&B in the downtown along with a restaurant.

## 5) New Business

### b) Request from Councilman Gropman

Mr. Edwards informed the group that the Councilman had made a request at the most recent City Council meeting that the EDA look into the feasibility of adding an incentives matrix to the economic development section of the City website. He offered up the example of the one currently being used by Manassas Virginia. Mr. Edwards will discuss the merits of the matrix with the ED Director of Manassas.

## 6) Other

None

#### **Adjourn**

Being no further business the meeting was adjourned at 1:20 pm.

**Basil Edwards** 

Director, Economic Development

Bost Edwards